



February 28, 2019

## Master Seminar in International Economics (IBE, Economics) Summer Term 2019

### Curriculum/Requirements - M.Sc. Economics

Our seminar is open to *Economics* students. We offer two seminars a year, one seminar in the winter term and one in the summer term. *Economics* students can participate in both seminars.

Topics of the seminar that takes place in the winter term relate to contents covered by the module *The Microeconomics of Globalization*, while topics of the seminar that takes place in the summer term relate to content covered by the module *The Macroeconomics of Globalization*.

We recommend *Economics* students to have completed the corresponding module, but this is not a formal entry requirement. In any case, we only accept *Economics* students who are at least in their 2<sup>nd</sup> semester.

### Curriculum/Requirements - M.Sc. International Business and Economics (IBE)

As from the winter term 2018/19, each seminar offered by a member of the Institute of Economics at the *Master level* is eligible as a *Master Seminar in International Economics*.

We offer two seminars a year, one seminar in the winter term and one in the summer term. *IBE* students can participate in at most one of these seminars.

Topics of the seminar that takes place the winter term relate to contents covered by the module *The Microeconomics of Globalization*, while topics of the seminar that takes place the summer term relate to contents covered by the module *The Macroeconomics of Globalization*.

IBE students must have completed the corresponding module.

## **Objectives**

Students enable themselves to understand academic research papers published by leading scholars in the field of International Economics. They gain experience in writing up scientific papers and in presenting their papers to a critical audience.

## **Contents in Summer Term 2019: Gravity-based Trade Policy Analysis**

What are the effects of trade policy on bilateral trade volumes? In this seminar, we want to analyze the effects of trade policy on bilateral trade volumes. In order to do so, we revisit the gravity framework developed in the course “Macroeconomics of Globalization”, derive a theory-consistent estimation equation, explore potential data sources needed to estimate the effects of trade policies, discuss econometric issues associated with the estimation and estimation techniques, and interpret regression output. We also discuss the limitations of the partial equilibrium gravity framework and explore how to incorporate general equilibrium features to account for all the direct and indirect linkages between the various elements in the economic system considered.

The seminar is based on the UNCTAD/WTO “Advanced Guide to Trade Policy Analysis”. Ideally, you have some prior experience in econometric analysis using a software package like STATA. You are encouraged to do some own empirical work, but you can also complete the seminar without doing so.

Tentative list of topics:

- Geographical Distance and Trade
- The Pro-Trade Effect of Free Trade Agreements
- Heterogeneous Impact of Free Trade Agreements
- Deep Economic Integration Agreements
- Effects of WTO Accessions
- Effects of Unilateral Trade Policy

## **Assessment**

To receive the credits, the following requirements have to be fulfilled: (i) presence in the seminar, (ii) a proposal, (iii) a presentation, and (iv) a seminar paper. The final grade in the seminar will be based on the proposal (10%), the presentation and participation in the seminar meeting (30%), the seminar paper (60%). Students form small teams. Each team prepares a single proposal, a single presentation, and a single seminar paper.

Students should demonstrate that they are able to explain the topic in their own words and that they understand the economics of the argument. Seminar presentations have to be closely related to the literature provided for the respective topic. For the seminar paper, students should include additional literature. A good starting point is the literature discussed in the main reference provided for each topic.

## Timing

There will be two kick-off meetings where we introduce you to organizational issues and the topic at the beginning of the semester: **April 3, 2019 from 10 to 12 am** and **April 10, 2019 from 10 to 12 am**. There will be a proposal session where students present their research questions and their agenda on **May 3, 2019, from 10 am to 2pm**. Presentations of final papers will take place on **June 28, 2019 from 2 to 8pm**. Final seminar papers and presentation slides will be due one week in advance. Attendance to all of these meetings is mandatory.

## Registration

Registration for the seminar involves 2 steps:

- Join the course Master Seminar in International Economics on ILIAS ([https://ilias.uni-hohenheim.de/goto.php?target=crs\\_749115&client\\_id=UHOH](https://ilias.uni-hohenheim.de/goto.php?target=crs_749115&client_id=UHOH))
- Participate in the survey "Registration".

The registration deadline is **March 27, 2019, 11am**. During the registration, you will be asked which courses you have already completed.

The number of places is limited. If demand exceeds capacity, we give preference to more advanced students. If necessary, we will draw lots.

We will inform you about acceptance by means of an email. *Please make sure that you regularly check the email address associated to your ILIAS account.*

## Additional information for exchange students

Those (and only those) of you who do not have an ILIAS account by March 27, 2019, please register for the seminar by means of an email to [intecon@uni-hohenheim.de](mailto:intecon@uni-hohenheim.de) (not later than March 27, 2019, 11am). The subject of your email should be "Registration for Master Seminar in International Economics". Please provide us with the following information: (i) surname, first name, (ii) student ID (if available), (iii) exchange program you are enrolled in (e.g., Double Master Program in Economics with Pavia), and (iv) courses in International Economics you plan to attend at the University of Hohenheim, by semester.